

Minutes of the 123rd Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of MIDC-SEZ, Pune held on 25.07.2023 via video conferencing.

1	Name of the SEZ	M/s MIDC – SEZ, PUNE
2	Sector	IT/ITES
3	Meeting No.	123 rd
4	Date	25.07.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Pradnya Gholap DCIT, (TDS) Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Sunita Jagtap Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	MIDC-SEZ, Pune.

Agenda Item No.01: Confirmation of the Minutes of the 122nd meeting held on 27.06.2023

After deliberation, the Committee confirmed the minutes of the 122nd meeting of Approval Committee held on 27.06.2023

Agenda Item No.02: Application for Installation of rooftop Non-Conventional Solar Power Panel for Captive Consumption by M/s Neilsoft Pvt. Ltd.

After deliberation, Committee approved the proposal of M/s. Neilsoft Pvt. Ltd., for setting up of rooftop Non-Conventional Solar Panel for captive consumption, in terms of Office Memorandum dated 07-06-2021 issued in addendum to Power Guidelines dated 16.02.2016, issued by MOC&I. The details of the approved proposal as detailed below:

1	Name of the Vendor of Solar Power Plant	Greenergy Sustainables LLP
2	Vendor-Service	Solar power installer

Neilsoft

		(EPC) Company providing sustainable Solutions.
3	Capacity	100 KW
4	Annual Generation in capacity	1,18,000 KWH Units
5	Tax	INR 7,11,000/-

The approval is subject to the following conditions:

- The Unit will not be eligible for any exemptions, drawback, concessions or any other benefit available under Section 7 and Section 26 of the SEZ Act for creating or operating such facilities.
- The unit will have to fulfill any conditions / safeguards laid down by the State Government / Electricity department, from time to time
- The non-conventional solar power generated will be used only for captive consumption and will not be sold outside
- Such Captive generating power plants shall comply with all rules, regulations and technical standards framed under the Electricity Act, 2003 as amended from time to time.
- Captive generation power plants with capacity 500 KW and above has to be registered with Central Electricity Authority. They will register with Central Electricity Authority if power generation capacity exceeds 500 KW.

Agenda Item No.03 : Monitoring of the performance of M/s IASYS Technology Solutions Pvt. Ltd. MIDC - SEZ, RGIP, Pune.

After deliberation, the committee noted the performance of the unit for 5 years i.e., FY 2018-19 to 2022-23, of 1st Block Period.

a) Performance as compared to projections: FY 2018-19 to 2022-23
(Rs. In Lacs)

Year	Export	
	Projected	Actual
2018-19	1152.00	1038.81
2019-20	3744.00	908.78
2020-21	4320.00	938.92
2021-22	4608.00	554.19
2022-23	5184.00	496.72
Total :	19008.00	3937.42

The unit has achieved cumulative export revenue of Rs. 3937.42 Lakhs as against projected export of Rs. 19008.00 Lakhs (which is 20.71% of projected export) and achieved cumulative NFE of 3912.63 Lakhs which is 99.37% in 5 years of 1st Block Period i.e. during (FY 2018-19 to 2022-23)

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The Unit vide their letter their letter dated 31.05.2023 informed the reasons for decrease in exports as compared to the approved projection. The reasons are as follows:


"We would like to inform your good office that we could not achieve exports as compared to projected figures due to COVID 19, our exports were reduced comparatively and since we are into Testing & Validation services, our contract with client is of milestone in nature, hence generally once Testing and Validation is completed, our contract does not get renewed & therefore considering this we could not achieve exports as it was projected. Also we have projected exports on conservative basis which is achievable to us considering business in hand for next block of 5 years."

Export Performance & Proposed export projection for next block

The unit has achieved export of Rs. 3937.42 Lakhs in 1st Block (i.e. FY 2018-19 to FY 2022-23) and has proposed export projection of Rs. 5260.70 Lakhs in 2nd Block (i.e. FY FY 2023-24 to FY 2027-28) as below :

(Rs. In Lacs)			
Sl. No.	Particulars.	Export Achieved during 1 st Block (2018-19 to 2022-23)	Export Proposed for 2 nd Block of 5 years (2023-24 to 2027-28)
1.	FOB Value of Exports (A)	3937.42	5260.70
2.	FE Outgo	49.58	1207.33
3.	NFE	3912.63	4053.37

Meeting ended with a vote of thanks to the Chair.


(Mital S. Hiremath)
Joint Development Commissioner

